

2022 Board of Directors & Staff

Andrew Pike, Chair

Opechee Construction

Brian Bozak, Treasurer

Franklin Savings Bank

Allison M. Ambrose, Secretary

Wescott Law, P.A.

Jennifer Anderson

*Lakes Region Community College &
Laconia Motorcycle Week Association*

Bill Bald

Melcher & Prescott

Christopher Dickinson

Northway Bank

Jeanie Forrester

Town of Meredith

Jodie Gallant

*JMG Marketing & Business Strategy,
WORK Lakes Region*

Jeff Hayes

Lakes Region Planning Commission

Chris Kelly

The Bayside Companies

Paul Onthank

Retired Finance Director

Ali Pelletier

Bank of New Hampshire

Chris Walkley

Bank of New Hampshire

In the past year, we continued to recognize our leadership role as an economic development leader in the region and worked hard to meet the needs of our businesses and communities.

We have continued to identify all available resources for our businesses to weather the economic challenges and create new opportunities. Working with our local, state, and federal partners, we were able to support our businesses by providing resiliency resources, direct grant funding, technical assistance, business development support, financing, and other necessary resources.

We have been reminded daily why our community's businesses and people are known for our great sense of community and collaboration. We thank you for your continued support.

Onward and upward!



Through a collaborative effort with Belknap EDC, Isaiah and Corinne Bullock of Taste of Legacy Cafe & Catering successfully secured a loan that proved instrumental in crafting a captivating and inviting new space at the Village at Paugus Bay. Their endeavor was further bolstered by the invaluable guidance of a small business advisor from the NH Small Business Development Center.

2022 Investors

Aavid Thermalloy, LLC
Belknap Landscape Co., Inc.
BPS, Inc.
Chisholm, Persson, and Ball, PC
Gracie & Chet Cilley
Cross Insurance
Dana S. Beane & Company
Engraving Awards & Gifts
EPTAM Plastics
Fay's Boat Yard, Inc.
Franklin Savings Bank
Debbie Frawley Drake
Engraving Awards & Gifts
Linda Frawley
Hannaford Supermarkets
Jeffrey Graham
Hart's Turkey Farm Restaurant
Marti Ilg
Nancy LeRoy
Madeira USA Ltd.
McLean Associates
Melcher and Prescott Insurance
Meridian Construction
Misiaszek Turpin PLLC
Don Morrissey
John Moulton
NH Ball Bearings
Opechee Construction Corporation
Patrick's Pub
Resilient Buildings Group
Leo Sanfacon
Stafford Oil Company
Tanger Outlet Center
Taylor Home
The Margate n Winnepesaukee
Tylergraphics
Watermark Marine Construction
Wescott Law PA
Wilder Companies
Christopher Williams

Collective impact in the past year has included:

Collaborating with several partners including the New Hampshire Small Business Development Center, New Hampshire Community Development Finance Authority, United States Small Business Administration, the New Hampshire Business Finance Authority and our partner regional development corporations, we were able to provide two full-time small business advisors to work one on one with businesses daily in Belknap County and the Greater Lake Region.

Working one on one with more than 200 small businesses supporting their financial planning, marketing strategies, business plan development, and other management strategies.

Partnering with several agencies to secure more than \$150,000 in Community Development Block Grant funds and other grant funds for the region to provide more resources for our businesses.

Developing new sources of revolving loan funds by working with the New Hampshire Business Finance Authority to help our businesses be able to access gap financing and capital.

Securing grant funds to increase our staff and capacity to better serve our community and have more impact.



Belknap EDC Executive Director, Justin Slattery (left) with Dana Nute (right), Resilient Buildings Group (RBG) President. In 2022, RBG supported Belknap EDC by purchasing NH tax credits, which were awarded to Belknap EDC to support economic development initiatives in the county.

MORE THAN 30 YEARS OF IMPACT

As Belknap EDC celebrates over 30 years, we are proud to share a snapshot of what just one year of business counseling impact means.



228 Clients served by NH SBDC Business Advising



\$2.4 million in sales growth



754 advising hours



\$5.4 million in capital investments



12 business starts

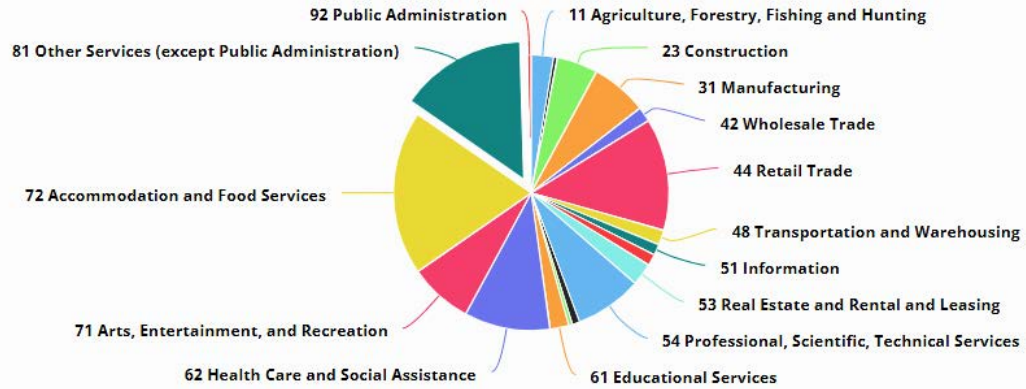


\$81.5 million in annual sales of the impacted clients

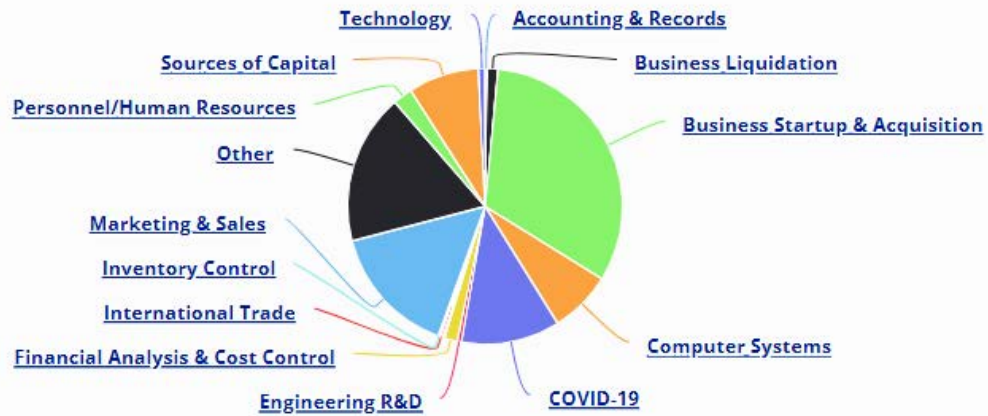


59 Jobs created

Top Areas of Counseling:



Top Industries in Counseling:



OUR STRATEGIC PLAN

Belknap EDC has continued to implement its strategic work plan which focuses on our economic development efforts in the coming year in Belknap County. Key focuses of the plan include:

- Develop a Business Friendly Culture that Fosters Entrepreneurship
- Encourage an Increase in the Number & Diversity of Businesses
- Strengthen Partnerships & Collaboration to Ensure County's Economic Success
- Attract & Steward Diverse Capital to Serve Evolving Needs of our Businesses & Communities

SUCCESS STORIES

With Belknap EDC's support in the last year, whether through financing, counseling, or both, these Lakes Region Businesses have achieved successful openings and are thriving. We are proud to support them and wish them all continued success.



THANK YOU TO THE SPONSORS OF OUR 2023 ANNUAL MEETING

GOLD SPONSOR



BRONZE SPONSORS



CHAMPION SUPPORTERS

